

Buenos Aires, June 25th 2020

Securities and Exchange Commission

RE: RELEVANT EVENT – RISK RATING OF THE NEGOTIABLE OBLIGATIONS GLOBAL PROGRAM AND INSTITUTIONAL SHORT AND LONG TERM RATINGS RATING.

In accordance with the legislation currently in force, we hereby inform you that S & P Global Rating, decided to modify the rating of the Negotiable Obligations Global Program of the entity up to a total outstanding amount of USD 1500 million with due date on July 15th, 2023, raBBB+ to raBBB-, with a negative outlook and the Short Term Institutional Rating from raA-2 to raA-3. Moreover, it modified the Long Term Institutional Rating from raBBB+ to raBBB- with a negative outlook .This is due to the review of the transfer and convertibility risk assessment (T&C) for the Argentine Republic and the modification of its impact on the Company's credit quality at individual level and in comparison with other Argentine issuers.
This rating was carried out on a national basis.

Sincerely yours.

BANCO BBVA ARGENTINA S.A.